

Budget Update 21-22

What do I want to go over today? REVENUE

- Review of the GEA 2010-2016. Are we heading to GEA 2.0?
- Tax Cap-Allowable growth factor in levy calculation 1.23%
 - What does this mean for Wilson?
- State Aid runs- many changes-we will discuss

Not all of them will still exist by April 1st

Area of concern: Service Aids & decrease in State funds

(Federal money covering the decrease this year)

Review of GEA-Foundation Aid

School Year	Foundation Aid	GEA Adjust	Fed Funds	GEA Restoration	Total
2008-09	8,648,189				
2009-10	8,646,059				
2010-11	8,646,059	-1,971,558.00	1,229,657.00		7,904,158.00
2011-12	8,646,059	-2,536,952.00		248,790.00	6,357,897.00
2012-13	8,697,935	-2,119,165.00		153,941.00	6,732,711.00
2013-14	8,724,028	-1,965,224.00		480,635.00	7,239,439.00
2014-15	8,798,182	-1,484,589.00		380,017.00	7,693,610.00
2015-16	8,830,735	-1,104,572.00		710,398.00	8,436,561.00
2016-17	8,908,445	-394,174.00		394,174.00	8,908,445.00

School Year	Foundation Aid	Adjust by NY	New Federal Money	Total
2019-20	9,659,104.00			9,659,104.00
2020-21	9,659,104.00	-193,324.00	193,324.00	9,659,104.00
2021-22	9,659,104.00	-978,808.00	978,808.00	9,659,104.00
2022-23				
2023-24				
2024-25				
2025-26				
2026-27				
2027-28				

State Aid Runs

- Where do you find them? <http://www.stateaid.nysed.gov>
- What is different about them this year?
 - Service Aid-This is BOCES, Transportation, Hardware, Software and Library Aid
 - STAR showing up on the Aid runs
 - Local District Funding Adjustment
 - COVID-19 Suppl. Stimulus

State Aid 2020-21 vs. 2021-22

Type of Aid	2020-21	2021-22	difference
Foundation Aid	9,659,104	9,659,104	0
Service Aid	2,001,333	2,792,442	791,109
Public Excess High Cost	229,492	188,607	(40,885)
Private Excess High cost	273,404	271,496	(1,908)
Bldg Aid	1,118,959	1,067,375	(51,584)
STAR	1,744,843	1,673,562	(71,281)
Local District Funding Adj		(978,808)	
COVID-19 Suppl. Stimulus		978,808	
Total	15,027,135	15,652,586	(625,451)

Estimated Tax Cap

1/13/2021

Tax Levy Cap Worksheet (per Chapter 97 of the Laws of 2011)

Tax Levy Cap Worksheet (per Chapter 97 of the Laws of 2011)

Tax Levy Cap Worksheet-Prior Year 2020-21 budget

Tax Levy Cap Worksheet 2021-22 budget

A. Total Real Property Tax Levy for base year	\$	12,142,093	
B. Excess Levy in Reserve			
C. Tax Levy subtotal (A - B)	\$	12,142,093	
D. Tax Base Growth Factor (min of 1.0)		<u>1.0057</u>	
E. Adjusted Tax Levy subtotal (C x D)		12,211,303	
F. Base Year PILOTS	\$	43,444	19-20 PILOTS
G. Base Year Levy plus PILOTS		12,254,747	
H. Base year Torts and Judgements > 5%	\$	-	
I. Base year Capital Exp. Net of aid	\$	-	
J. Total base year Torts and Capital exp.	\$	-	
K. Levy less base year Torts and Capital (G - J)	\$	12,254,747	
L. Allowable Levy Growth Factor based on CPI		<u>1.0181</u>	
M. Levy including levy Growth Factor	\$	12,476,558	
N. Budget year PILOT receivables	\$	46,309	20-21 Est PILOTS
O. Levy less budget year PILOTS (M - N)	\$	12,430,249	
P. Eligible Carry Over from base year budget	\$	36,003.22	
Q. Tax Levy Limit - before Exclusions (O + P)	\$	12,466,252	2.67%

A. Total Real Property Tax Levy for base year	\$	12,466,252	
B. Excess Levy in Reserve			
C. Tax Levy subtotal (A - B)	\$	12,466,252	
D. Tax Base Growth Factor (min of 1.0)		<u>1.0044</u>	
E. Adjusted Tax Levy subtotal (C x D)	\$	12,521,104	
F. Base Year PILOTS	\$	47,492	20-21 PILOTS
G. Base Year Levy plus PILOTS	\$	12,568,596	
H. Base year Torts and Judgements > 5%	\$	-	
I. Base year Capital Exp. Net of aid			
J. Total base year Torts and Capital exp.	\$	-	
K. Levy less base year Torts and Capital (G - J)	\$	12,568,596	
L. Allowable Levy Growth Factor based on CPI		<u>1.0123</u>	
M. Levy including levy Growth Factor	\$	12,723,190	
N. Budget year PILOT receivables	\$	32,005	21-22 PILOTS
O. Levy less budget year PILOTS (M - N)	\$	12,691,185	1.804%
P. Eligible Carry Over from base year budget	\$	-	
Q. Tax Levy Limit - before Exclusions (O + P)	\$	12,691,185	1.804%

Budget Year Exclusions

Budget Year Exclusions

R. Capital Expenditures net of aid	\$	-	
S. Pension Expenditures above 2%	\$	-	
T. Court orders/Judgements in > 5% base year levy	\$	-	
U. Total Exclusions (R + S + T)	\$	-	

R. Capital Expenditures net of aid	\$	-	
S. Pension Expenditures above 2%	\$	-	
T. Court orders/Judgements in > 5% base year levy	\$	-	
U. Total Exclusions (R + S + T)	\$	-	

Total Tax Levy including Exclusions (Q + U) \$ **12,466,252** **2.67%**
increase

Total Tax Levy including Exclusions (Q + U) \$ **12,691,185** **1.80%**